

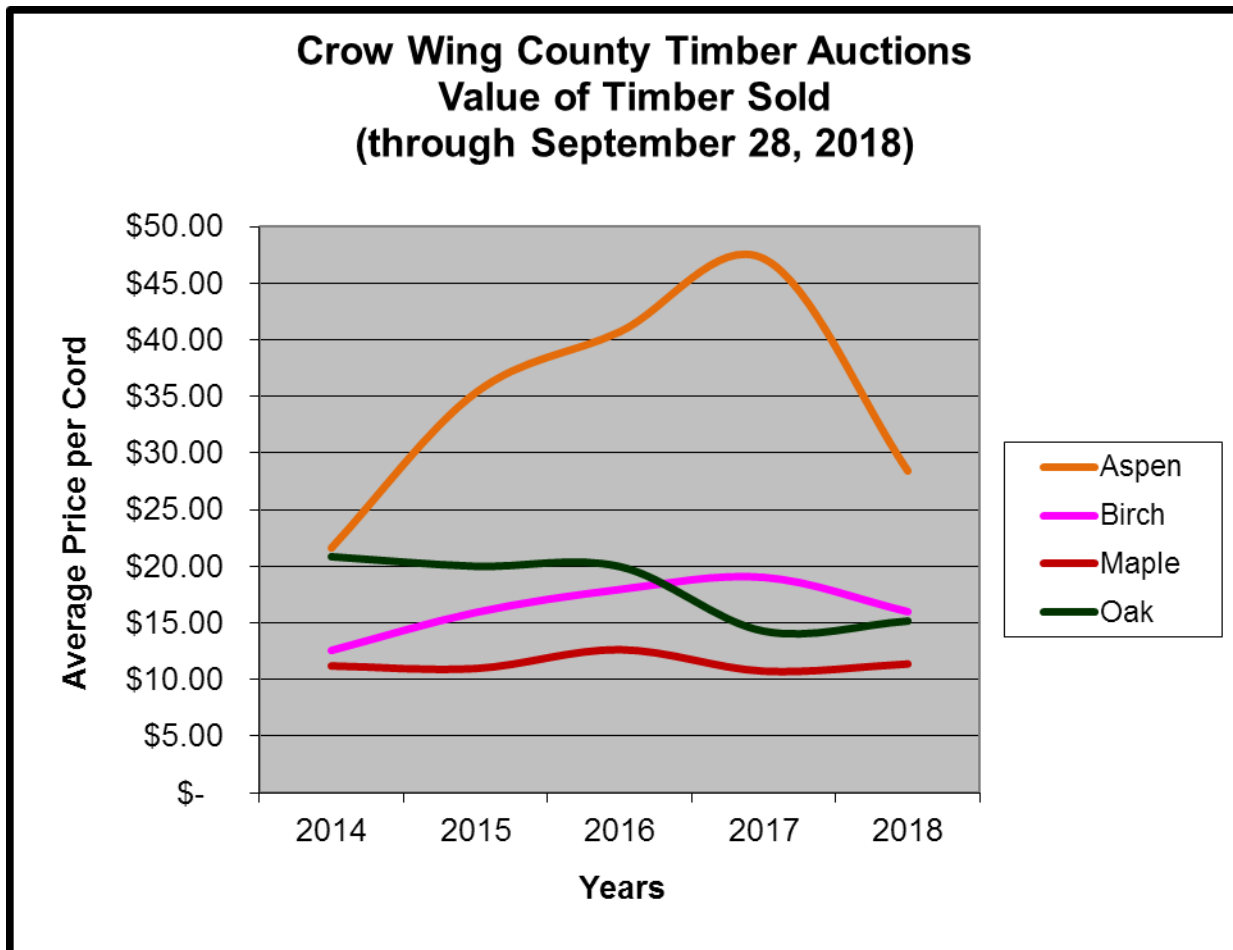


October 1, 2018

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, September 28, 2018. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services
 322 Laurel Street
 Brainerd, MN 56401

Timber Sale Auction- 9/28/2018

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	11814	80.8	REGULAR AUCTION SALE	9/28/2021	Tom Strack	12.000 %	\$33,060.00	Sappi Pat Galdonik Sappi
2	11825	19.2	REGULAR AUCTION SALE	9/28/2021	Tom Strack	0.000 %	\$7,140.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
3	11815	25.0	REGULAR AUCTION SALE	9/28/2021	Tom Strack	0.000 %	\$19,710.00	Sappi Pat Galdonik Sappi
8	11816	73.5	REGULAR AUCTION SALE	9/28/2021	Tom Strack	0.000 %	\$23,265.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
9	11817	22.2	REGULAR AUCTION SALE	9/28/2021	Tom Strack	0.000 %	\$14,575.00	Kevin Banick Banick Logging, Inc
12	11818	70.8	REGULAR AUCTION SALE	9/28/2020	Tom Strack	120.000 %	\$41,250.00	Edin Logging, Inc
13	11819	66.9	REGULAR AUCTION SALE	9/28/2020	Bryan Pike	0.000 %	\$42,870.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
14	11820	47.1	REGULAR AUCTION SALE	9/28/2021	Bryan Pike	0.000 %	\$8,110.00	Bill Hettver Hettver Logging
15	11821	16.6	REGULAR AUCTION SALE	9/28/2020	Bryan Pike	60.000 %	\$4,132.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
16	11828	66.8	REGULAR AUCTION SALE	9/28/2021	Bryan Pike	0.000 %	\$9,400.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
17	11822	16.7	REGULAR AUCTION SALE	9/28/2020	Bryan Pike	0.000 %	\$8,165.00	Bill Hettver Hettver Logging
18	11823	18.3	REGULAR AUCTION SALE	9/28/2021	Bryan Pike	0.000 %	\$12,716.00	Sappi Pat Galdonik Sappi
19	11824	38.3	REGULAR AUCTION SALE	9/28/2021	Bryan Pike	0.000 %	\$13,940.00	Bill Hettver Hettver Logging

TIMBER AUCTION PRODUCT SUMMARY

Friday, September 28, 2018

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	3398.00	\$96,515.00	\$28.40
Red Pine Pulp	250.00	\$2,750.00	\$11.00
Oak	2645.00	\$40,115.00	\$15.17
Maple	725.00	\$8,240.00	\$11.37
Jack Pine	40.00	\$1,060.00	\$26.50
Basswood	662.00	\$9,535.00	\$14.40
Birch	440.00	\$7,040.00	\$16.00
Balsam Fir	8.00	\$120.00	\$15.00
Ash	223.00	\$2,676.00	\$12.00
Red Pine	1430.00	\$70,282.00	\$49.15
<i>Cords</i>	9,821.00	\$238,333.00	

Grand Totals:

\$238,333.00

13 out of 19 Tracts Sold

Year	2012		2013		2014		2015		2016		2017		2018	
	3/23/2012	9/21/2012	3/22/2013	9/20/2013	3/28/2014	9/26/2014	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018
Auction Date														
Appraised Value of All Tracts Sold	\$336,937.00	\$198,080.00	\$235,357.00	\$202,280.00	\$222,339.00	\$219,188.00	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00
Bid Value of All Tracts Sold	\$467,528.34	\$207,855.28	\$301,004.80	\$219,669.08	\$299,427.55	\$267,375.25	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00
Percent Change from Last Auction	18%	-56%	45%	-27%	36%	-11%	100%	-68%	180%	-49%	63%	10%	-6%	-43%
Bid-Up Percent	57%	8%	48%	9%	29%	29%	39%	21%	14%	26%	55%	32%	8%	13%
15% Down Payment	\$50,540.55	\$29,712.00	\$35,220.15	\$30,342.00	\$33,350.85	\$32,878.20	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65
Number of Sales Offered	10	11	15	15	15	16	15	13	20	11	15	9	13	19
Number of Sales Sold	10	9	14	13	15	11	15	13	19	11	15	9	13	13
Number of Cut Acres	716	558.4	816.1	714.8	775.4	530.3	888.5	379.4	988.9	306.2	620.2	500.1	536.9	562.23
Value per Acre	\$652.61	\$372.23	\$368.83	\$307.32	\$386.16	\$504.20	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91
Total Volume Sold All Species (Cords)	15,794.25	12,932.18	16,100.25	12,885.65	14,421	11,323	18,670	7,655.50	20,688	7,641	12,619	11,347	12,717	9,821
Aspen Volume Sold (Cords)	8,787	5,090	8,495	5,330	4,363	5,836	11,162	2,865	9,218	4,510	4,785	6,510	6,710	3,398
Aspen Stumpage Rate per Cords	\$37.10	\$21.90	\$19.39	\$20.76	\$22.43	\$20.77	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40
Area Estimate Volume	61%	64%	53%	47%	64%	58%	34%	55%	55%	54%	56%	36%	48%	53%
Consumer Scaled Volume	39%	36%	47%	53%	36%	42%	66%	45%	45%	46%	44%	64%	52%	47%